

Taxes: Where does the money come from?

Being the stewards of the resident's hard-earned money is an important job, and one we take very seriously. Here's a breakdown of where the City's annual revenue comes from:

Charges for Service

The City operates three utilities: sewer/wastewater, stormwater, and water. This revenue category includes charges to utility customers, as well as connection charges assessed to new construction projects. It also includes charges for services, either to customers for items like fingerprinting or plan check fees, or internal services.

Transfers & Other Sources

Interfund transfers, primarily involving enterprise or special revenues funds, that are reimbursed for expenses paid for by one fund.

Intergovernmental

Typically, intergovernmental revenues are received from Snohomish County, the State of Washington, or other grants at the local, state or federal level.

Utility & Excise Taxes

The City receives utility taxes based on the gross revenues of the local natural gas, telephone, electric, garbage, and cable companies. The City also receives revenues collected from real estate transactions or assessed based on a designated purpose, like gas and hotel/motel taxes.

Fines & Forfeits

These are fees associated with late payments or fines resulting from code enforcement activities.

Licenses & Permits

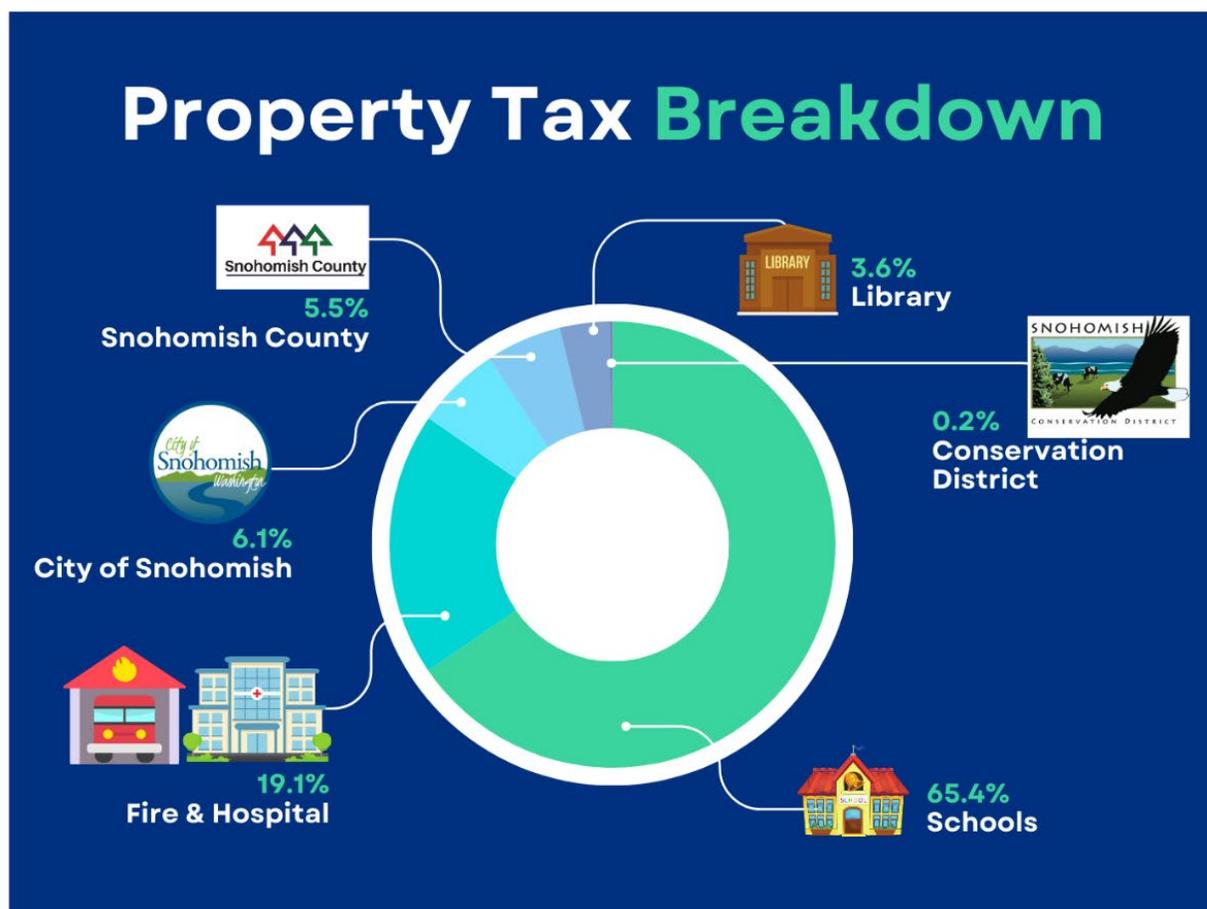
The City collects a fees for business licenses for those businesses owned or operating within City limits, as well as fees associated with issuing land use and building permits.

Miscellaneous

Largely interest income, as well as some rental income that the City receives through lease agreements. Last biennium, the City realized \$375,000 in investment earnings.

General Property Tax

The City property tax rate is a small portion, around 6%, of the total taxes paid by City of Snohomish property owners:



Learn more!

