

**CITY OF SNOHOMISH**  
**Snohomish, Washington**

**ORDINANCE 2416**

**AN ORDINANCE OF THE CITY OF SNOHOMISH TRANSFERRING AGGREGATE AND RESIDUAL BALANCES FROM FUNDS 113 AND 604 TO EXISTING FUND 001; CLOSING FUNDS AND REPEALING PORTIONS OF ORDINANCES AUTHORIZING THE ESTABLISHMENT OF FUNDS 113 AND 604; PROVIDING FOR SEVERABILITY AND EFFECTIVE DATE.**

**WHEREAS**, certain funds were previously established by the City Council and are no longer active, required or operating funds of the City of Snohomish; and

**WHEREAS**, from time to time, best practices developed by the Government Accounting Standards Board, Government Finance Officers Association and the Washington State Auditor’s Office provide guidance to local governments to ensure a high standard of financial management, accounting practices and financial reporting; and

**WHEREAS**, the Washington State Auditor’s Office Budgeting, Accounting and Reporting System (BARS) prescribes accounting and reporting systems in the BARS Manual Section 3.1.7.50, in accordance with RCW 43.09.200, that guides the City of Snohomish on fund types and the number of funds necessary for governmental accounting and financial reporting;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SNOHOMISH, WASHINGTON DO ORDAIN AS FOLLOWS:**

**Section 1.** The totals of aggregate cash and residual balances for each separate fund, set forth in summary form below as “Old Fund,” are transferred accordingly, to existing “Current Fund” as follows:

<b>Old Fund</b>	<b>Fund Name</b>	<b>Total Fund Balance</b>	<b>Transfer to Current Fund</b>
113	Police Seizure Fund	127.75	001
604	Carnegie Restorartion Funds	6,956.73	001
<b>Total Fund Balance for Transfer</b>		<b>7,084.48</b>	

For accounting purposes, the effective date of the above transfers shall be January 1, 2021.

**Section 2.** Funds 113 and 604, previously established by the City of Snohomish, and only that portion of any ordinances establishing said funds are hereby repealed and the funds are hereby closed.

**Section 3.** This ordinance shall become effective five (5) days following passage and publication.

**ADOPTED** by the City Council and **APPROVED** by the Mayor this 4th day of May, 2021.

CITY OF SNOHOMISH

By John T. Kartak  
John T. Kartak, Mayor

ATTEST:

APPROVED AS TO FORM:

By Brandi Whitson  
Brandi Whitson, Deputy City Clerk

By Grant Weed  
Grant Weed, City Attorney

Date of publication: May 8 2021

Effective date: May 13 2021